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For Immediate Release

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**HealthCare Institute of New Jersey statement on first list of medicines subject to government price setting**

Trenton, August 29, 2023 — Dean J. Paranicas, President and Chief Executive Officer of the HealthCare Institute of New Jersey (HINJ – [www.hinj.org](http://www.hinj.org)), released the following statement concerning the Administration’s announcement of the first ten prescription medicines subject to government price setting:

“We remain firmly committed to working with policymakers on finding ways to lower health care costs for patients, but not by jeopardizing future treatments and cures for disease states like Alzheimer’s, HIV/AIDS, diabetes, rare diseases, cancer and other life-threatening illnesses. Government price controls decimate the innovation ecosystem that continues advancing global human health and which, most recently, discovered a cure for hepatitis C, vaccines against cervical cancer, the first-ever treatment for Alzheimer’s, and vaccines and treatments against new threats such as COVID-19. We will continue working with all stakeholders – including patient groups desperately awaiting the discovery of new treatments and cures – on policies that protect both the patient community and medical innovation.”

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**About the HealthCare Institute of New Jersey (HINJ)**

Founded in 1997, the HealthCare Institute of New Jersey (HINJ) is a trade association that serves as the voice for our state’s leading research-based biopharmaceutical and medical technology companies. HINJ strives to raise awareness, understanding and public support for the state’s life sciences industry, expand patient access to the medical innovations our member companies produce and promote awareness of the life sciences’ economic impact in New Jersey.

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To learn more, please visit [www.hinj.org](http://www.hinj.org) and follow us on [Twitter](#), [Facebook](#) and [LinkedIn](#). For data on the life sciences’ impact on New Jersey’s economy, visit our [By the Numbers](#) page.